



Scomi Group Bhd

News Release

27 March 2017

Scomi investee company signs PPA with TNB

PETALING JAYA: Strong Elegance Sdn Bhd ("SESB"), a company in which Scomi Group Bhd ("Scomi") has a 30 per cent equity interest, signed a power purchase agreement ("PPA") with Malaysia's largest electricity utility company, Tenaga Nasional Berhad ("TNB") today.

Under the PPA, SESB will undertake to develop a 30MWac Large Scale Solar Photovoltaic Power Plant ("Solar PV Plant") at Bandar Sungai Petani, Daerah Kuala Muda, Kedah on a Build-Own-Operate basis.

The PPA has an expected commercial operation date of 31 December 2018. It governs the sale and purchase obligations of the energy generated by the project between SESB and TNB for a period of 21 years from the commercial operation date in accordance with the agreed terms and conditions.

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About Scomi Group

Scomi Group Bhd, which is listed on the Bursa Malaysia Securities Bhd, and its Group of companies are involved in the Energy Services comprising of the Oilfield Services and Marine Services; and Transport Solutions sectors. The Group offers drilling fluids & related engineering services, drilling waste management solutions, supply of industrial and production chemicals, marine vessel services, transport engineering solutions involving special purpose vehicles, rail wagons, monorail and buses. With offices in 22 countries, the Scomi Group derives most of its business from its international operations, which is backed by over 60 years of experience in the industry servicing numerous local and multinational companies.

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